



**ALTIMA  
ENERGY**

# Altima Energy

Acquiring, Developing and Operating  
Undervalued, Low-risk Oil and Gas Assets  
in Western Canada

TSX.V: ARH | OTC: ARSLF | FSE: AKC | [ALTIMAENERGY.COM](http://ALTIMAENERGY.COM)

*Strategic Growth in Oil and Gas Assets*





# Forward Looking Statements & Disclaimer



Certain information regarding Altima Energy Inc. (“Altima Energy”) including management’s assessment of future plans and operations, may constitute forward looking statements under applicable securities law and necessarily involve risks, including risks associated with oil and gas exploration, production, marketing and transportation such as loss of market, volatility of prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers and ability to access sufficient capital from internal and external sources. As a consequence actual results may differ materially from those anticipated in any forward-looking statements. Plans, intentions or expectations disclosed in any forward-looking statements or information should not be read as guarantees of future results or events and will not necessarily be accurate indications of whether or the times at or by which such results or events will be achieved. Except as required by law, Altima expressly disclaims any intention and undertakes no obligation to update any forward-looking statements or information as conditions change. Any offer is subject to normal commercial risk that the offer may not be completed on the terms negotiated or at all.

Cautionary Statement: The information provided herein includes references to undiscovered natural gas potential. There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the resource.



# Investment Strategy & Formula For Growth



## STRONG MANAGEMENT TEAM

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Altima's management and technical team is composed of professionals with an average of 35 years of experience in the oil and gas industry. The team is committed to maintaining sound financial management and adhering to industry best practices.

Altima's team has a proven track record in identifying assets with untapped potential and transforming them into stable, long-term, cost-effective production operations. This includes enhancing oil and liquids production and maintaining low finding and development (F&D) costs.

## STRATEGIC GROWTH PLAN

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Altima has identified 10 highly prospective acquisition targets, with values ranging from \$5 million to \$40 million, and the largest target valued at \$75 million.

These acquisitions are expected to significantly increase daily production, with an oil and liquids production ratio of 80% and natural gas at 20%.

## NET CASH FLOW

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Altima's growth strategy is projected to increase 2P reserves to over \$400 million, with average netbacks reaching up to \$26.00 per BOE.

The company anticipates strong, sustainable cash flow, generating approximately \$4,750,000 per month and \$57,000,000 annually.



# Operations & Production Overview



## Red Earth – Keg River Light Oil

- 7 producing wells
- One Keg River oil unit & long-term reserves

## Richdale Property – Light Oil

- 5 Producing wells
- Primary waterflood injection potential
- Horizontal drilling & development
- 5,920 acres and long-term reserves

## Chambers Ferrier Property – High Liquids Gas Production

- Multi Zone Liquids Rich Production
- 2 multi-zone wells & long-term reserves

## Twinning Property – Light Oil

- 2 Wells
- Nisku & Pekisko oil production
- Long term reserves

## Crossfield East Property – Light Oil

- Rework development potential
- Horizontal drilling & development
- 800 acres and long-term reserves





# Red Earth Property Summary & Highlights



- Located 450 km North of Edmonton
- Annual decline of 10%
- Decline can be mitigated via re-fracs on existing boreholes
- Average oil quality 39 ° API
- 7 wells and 1 oil unit (Senex M Keg River Unit)
- Long life assets, area has produced Keg River and Slave Point oil for 30 years
- Approximately 15 years of inventory remaining
- Consistent production and cash flow





# Richdale Property Summary & Highlights



Richdale is located 250 km northeast of Calgary and produces light oil from the Banff Formation (Banff A Pool)

- Altima operates and holds 95% interest in the Pool (100% pending)
- Shallow formation depth (1,200-1,400 meters) with a 15 meter pay average and some pay thickness exceeding 20 meters
- 5 vertical wells currently producing 50 BOPD – **producing light oil produced at 36° API**
- Initiating new water flood injection to increase & improve production
- Oil produced from clean carbonates from the Pool, oil accumulated in an anticlinal, four-way closure
- Acquired Crown Petroleum and Natural Gas lease tracts totaling 1,408 hectares (3,479 acres) offsetting the Richdale operated field





# Richdale Geological Characteristics



## Targeted Banff Formation Features Relatively Shallow Depth

## Low OpEx & Attractive Economics

- Tight Carbonate ramp facies
- ~6 estimated pool recovery
- Multiple Banff pools along trend
- Secondary targets in Glauconite sandstone

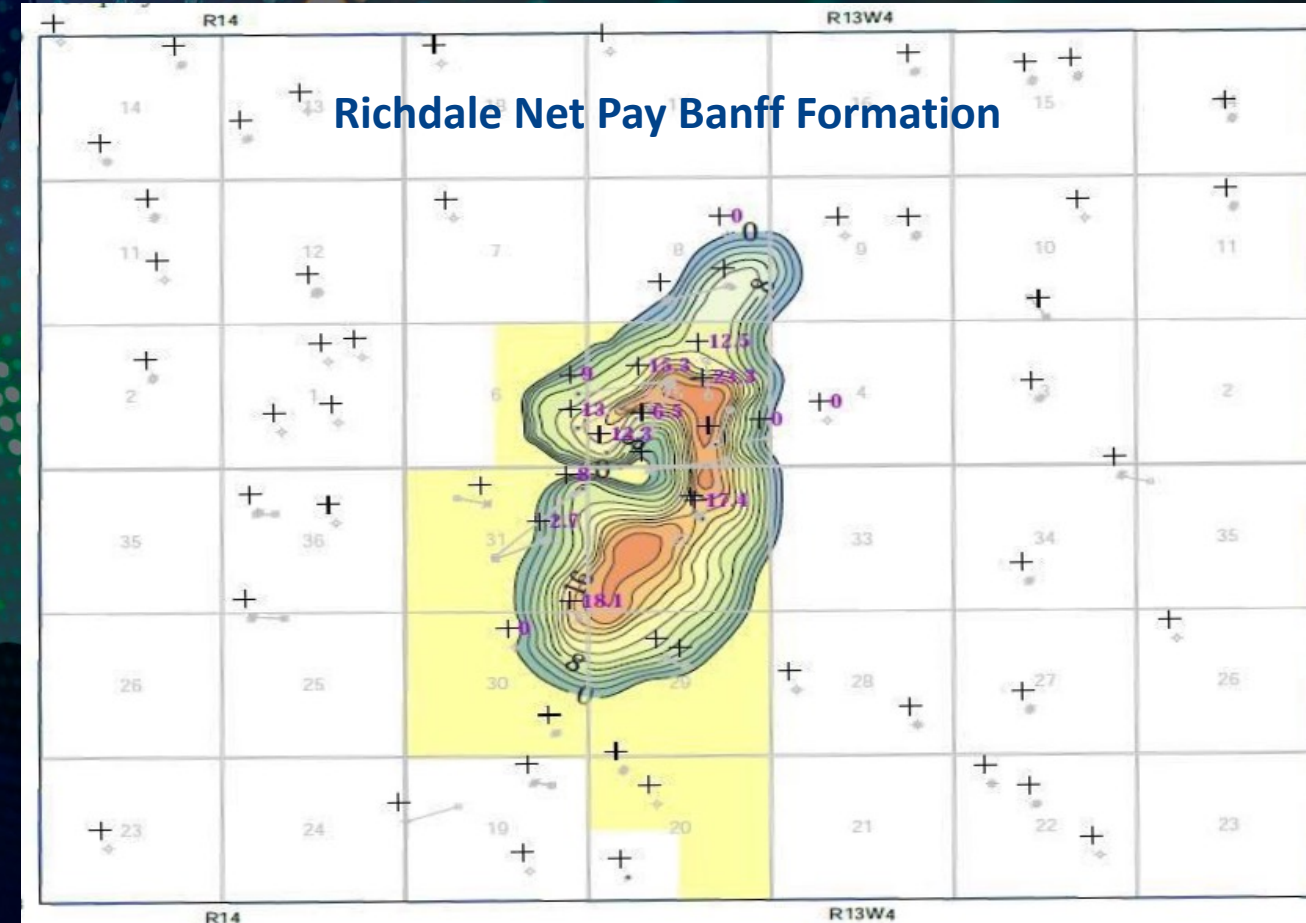
## Down-Spacing + Waterflood Potential

- Operated multi-well battery supports growth

## 4 Vertical Locations Scheduled (~8 total)

- IP 30: 80 BOPD per vertical well\*
- EUR (estimated ultimate recoverable)
- Vertical ~100 mbbls\*

\* 1 Based on independent qualified reserves evaluator estimates as at June 30, 2023.





# Richdale Reserve & NPV Highlights <sup>(1)</sup>



## Proved Developed Producing (PDP)

**127 MBOE**  
Reserves (100 oil)

**\$.1.4 Million**  
(BT NVP PV10)

## Total Proved (TP)

**835 MBOE**  
Reserves (100 oil)

**\$14 Million**  
(BT NVP PV10)

## Total Proved & Probable (P&P)

**1,998 MBOE**  
Reserves (100 oil)

**\$25.8 Million**  
(BT NVP PV10)

(1) Based on independent qualified reserves evaluator estimates as at June 30, 2023



# Chambers Ferrier Asset Summary & Highlights



- 2 producing wells
- Multi-zone; liquids rich natural gas production
- Long term production
- Natural gas flows to Keyera Deep Strachan Gas
- Maximum condensate and liquids extraction
- Owned production and infrastructure
- Crown Royalty Structure
- Opportunity to increase production by reworking existing wells
- Ability to increase daily production rates by eliminating liquid loading



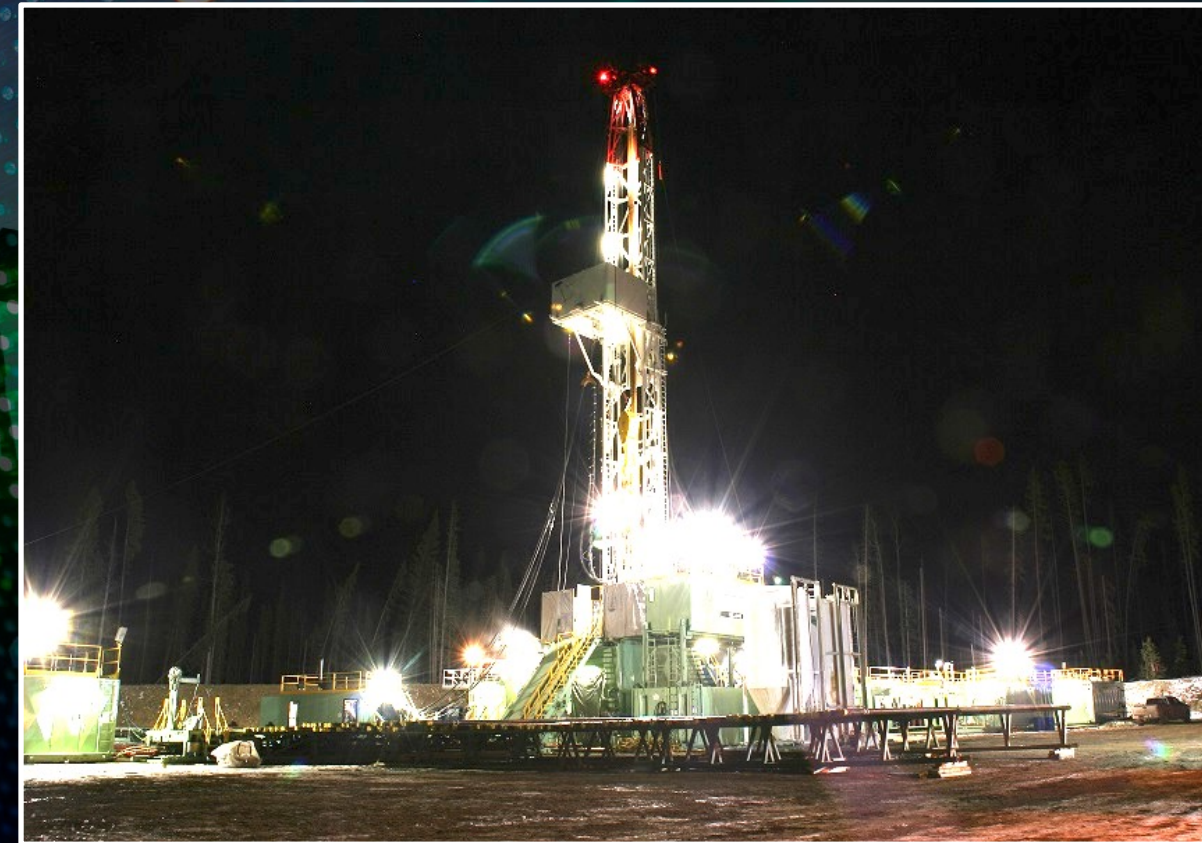


# Central Alberta Asset Summary & Highlights



## Central Alberta

- Minor interests in multiple producing wells
- 9 units and 3 gas plants
- Long-term reliable production and cash flow – from 10 to 20 years
- Non-operated asset; operators well-established energy companies, operated facilities/gas plants
- Additional opportunities to increase the production from the field, which will include work-overs on several of the existing wells in the field





# Strategic Objectives & Milestones





# APPENDIX

A large industrial drilling rig is the central focus, standing tall against a dramatic sky at sunset. The rig is a complex of metal structures, including a derrick and various platforms, with some lights glowing. The sky is filled with colorful clouds in shades of blue, purple, and orange. In the background, there are other smaller industrial buildings and structures on a flat, open site.



# Management & Directors



## **JOE DEVRIES**

### **President, CEO and Director**

Joe has 30 years of experience in capital markets and corporate finance in both the private and the public sector ranging over multiple industries. Currently he is a CEO and director of three other public companies.

## **STEPHEN WATTS, CA B.ECC**

### **Director**

With over 34 years of accounting experience, Stephen advises companies on corporate finance in a diverse range of industries including; oil and gas, mining and exploration, and manufacturing. He is currently a director of several private and public companies. Stephen is also a member of the Institute of Chartered Accountants in Australia and a Fellow Member of the Taxation Institute of Australia

## **RICHARD BARNETT, C.G.A.**

### **CFO and Director**

Richard has experience in a wide range of companies, including producing oil & gas, resource & explorations, engineering, and research & development. He has over 30 years of accounting experience serving both public and private corporations.

## **RON HUGHES**

### **Director**

Ron has more than 30 years of experience in business development and investment markets. He was a Licensed Investment Advisor at Global Securities, providing investment analysis, equity trading and capital structure strategy to corporate finance. Currently he serves on boards of publicly traded companies in the United States and Canada.



# Technical Advisors



## **DR. BOB MUMMERY, P.GEO**

### **Technical Advisor**

Bob is a professional geologist with 45+ years of oil and gas exploration experience in the WCSB and internationally. He has been part of teams behind several hydrocarbon discoveries in Western Canada. Over his career Bob has worked with numerous companies including Amoco, Home Oil, Canadian Hunter, Wascana, and Teknica Resource Development Ltd.

He has also won awards, and held offices and committee roles in AAPG, SEG, CSEG, and CSPG. He served as the former Executive Officer of the Canadian Geosciences Council and has been on federal committees advising Canada's Natural Resources Minister.

## **JAMIE CARLSON, P. ENG**

### **Field Operations Manager & Technical Advisor**

A registered Professional Engineer, Jamie has 18 years of experience in petroleum engineering; oil and gas operations; and management. He has held executive and engineering positions with various junior oil and gas exploration and production companies.

## **BERNIE GORUK, P. ENG**

### **Technical Advisor**

Bernie is a registered Professional Engineer with 38 years of experience in petroleum engineering; oil & gas operations and management. He was the former property management team leader at AMOCO, and has experience in construction/drilling/completions, exploitation/exploration and management/administration.



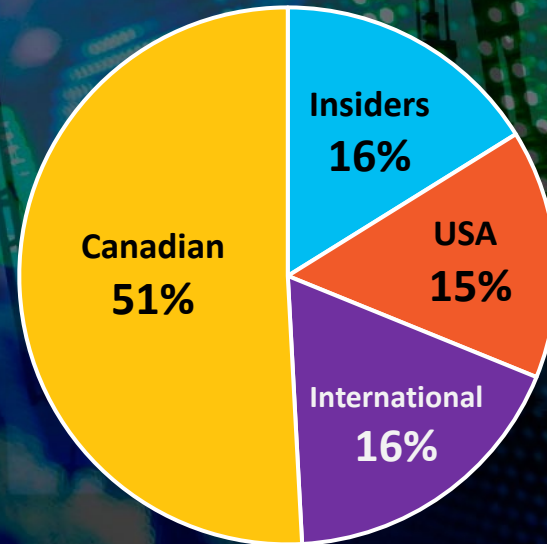
# Corporate Summary



Stock Exchange:	TSX-V
Trading Symbol:	ARH
Issued & Outstanding:	56,974,949
Stock Options:	3,500,000
Fully Diluted Issued & Outstanding:	60,474,949
52 Week High/Low	\$0.385- \$0.03

## SHAREHOLDERS DISTRIBUTION

<b>Insiders</b>	<b>16%</b>
Canadian	51%
United States	15%
International	18%





# Contact Information



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